

**HYDERABAD CHAMBER OF
SMALL TRADERS AND SMALL
INDUSTRY**

**AUDITED
FINANCIAL STATEMENTS
AS AT JUNE 30, 2020**



TANWIR ARIF & CO.

Chartered Accountants

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS

Report on the Audit of the Financial Statements

Opinion

We have audited the annexed financial statements of **HYDERABAD CHAMBER OF SMALL TRADERS AND SMALL INDUSTRY** (the Company Limited by Guarantee), which comprise the statement of financial position as at June 30, 2020, and the statement of income and expenditure and other comprehensive income, the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information, and we state that we have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of the audit.

In our opinion and to the best of our information and according to the explanations given to us, the statement of financial position, statement of income and expenditure and other comprehensive income, the statement of cash flows together with the notes forming part thereof conform with the accounting and reporting standards as applicable in Pakistan and give the information required by the Companies Act, 2017 (XIX of 2017), in the manner so required and respectively give a true and fair view of the state of the Company's affairs as at June 30, 2020 and of the deficit for the year then ended.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs) as applicable in Pakistan. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants as adopted by the Institute of Chartered Accountants of Pakistan (the code) and we have fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matter

No key audit matter.

Information other than the financial statements and auditor's report thereon

Management is responsible for the other information. The other information comprises the information included in the annual report, but does not include the financial statements and our auditor's report thereon.

Flat A-4, Anwar Centre, Unit No. 7, Latifabad, Hyderabad.

Tel: (022) 3818598 E. mail tanwirarif@yahoo.com, tanwirarifandco@yahoo.com



TANWIR ARIF & CO.

Chartered Accountants

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Board of Directors for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the accounting and reporting standards as applicable in Pakistan and the requirements of Companies Act, 2017 (XIX of 2017) and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Board of directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs as applicable in Pakistan will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs as applicable in Pakistan, we exercise professional judgment and maintain professional skepticism throughout the audit.

Flat A-4, Anwar Centre, Unit No. 7, Latifabad, Hyderabad.

Tel: (022) 3818598 E. mail tanwirarif@yahoo.com , tanwirarifandco@yahoo.com



TANWIR ARIF & CO.

Chartered Accountants

We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the board of directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the board of directors with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Flat A-4, Anwar Centre, Unit No. 7, Latifabad, Hyderabad.
Tel: (022) 3818598 E. mail tanwirarif@yahoo.com , tanwirarifandco@yahoo.com



TANWIR ARIF & CO.

Chartered Accountants

From the matters communicated with the board of directors, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

Based on our audit, we further report that in our opinion:

- a) proper books of account have been kept by the Company as required by the Companies Act, 2017 (XIX of 2017);
- b) the statement of financial position, the statement of income and expenditure and other comprehensive income together with the notes thereon have been drawn up in conformity with the Companies Act, 2017 (XIX of 2017) and are in agreement with the books of account and returns;
- c) investments made, expenditure incurred and guarantees extended during the year were for the purpose of the Company's business; and
- d) no Zakat was deductible at source under the Zakat and Ushr Ordinance, 1980 (XVIII of 1980).

The engagement partner on the audit resulting in this independent auditor's report is Tanwir Arif.


CHARTERED ACCOUNTANTS

HYDERABAD

DATED: 24 SEP 2020

Flat A-4, Anwar Centre, Unit No. 7, Latifabad, Hyderabad.

Tel: (022) 3818598 E. mail tanwirarif@yahoo.com , tanwirarifandco@yahoo.com

HYDERABAD CHAMBER OF SMALL TRADERS AND SMALL INDUSTRY

Limited by Guarantee

A Company set up under section 32 of the Companies Ordinance, 1984
(Now Companies Act, 2017)

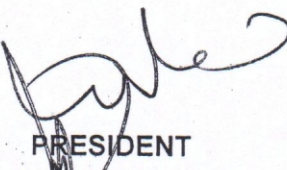
STATEMENT OF FINANCIAL POSITION

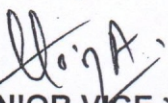
AS AT JUNE 30, 2020

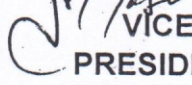
	Notes	RUPEES 2020	RUPEES 2019
ASSETS			
NON-CURRENT ASSETS			
Property, plant and equipment	5	406,867	484,906
Capital work in process - Advance for elevator		600,000	600,000
Long term advance	6	103,000	103,000
		<u>1,109,867</u>	<u>1,187,906</u>
CURRENT ASSETS			
Advances and deposits	7	50,000	220,000
Cash and bank balances	8	151,265	92,828
		<u>201,265</u>	<u>312,828</u>
		1,311,132	1,500,734
FUNDS AND LIABILITIES			
Accrued and other liabilities	9	386,240	142,036
NET ASSETS		<u>924,892</u>	<u>1,358,698</u>
REPRESENTED BY			
General Fund			
Opening balance		1,358,698	1,310,007
(Deficit)/surplus for the year		(433,806)	48,691
		<u>924,892</u>	<u>1,358,698</u>


NOTE:

1. Auditors' report is attached
2. The annexed notes from 1 to 15 form an integral part of these financial statements.


PRESIDENT
PRESIDENT
HYDERABAD CHAMBER OF
SMALL TRADERS AND SMALL INDUSTRY


SENIOR VICE PRESIDENT
SENIOR VICE PRESIDENT
HYDERABAD CHAMBER OF
SMALL TRADERS AND SMALL INDUSTRY


VICE PRESIDENT
VICE PRESIDENT
HYDERABAD CHAMBER OF
SMALL TRADERS AND SMALL INDUSTRY


GENERAL SECRETARY
SECRETARY GENERAL
HYDERABAD CHAMBER OF SMALL TRADERS
& SMALL INDUSTRY

HYDERABAD CHAMBER OF SMALL TRADERS AND SMALL INDUSTRY

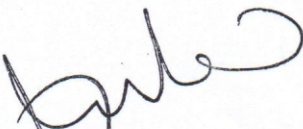
Limited by Guarantee

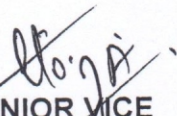
A Company set up under section 32 of the Companies Ordinance, 1984
(Now Companies Act, 2017)

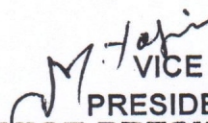
STATEMENT OF INCOME AND EXPENDITURE AND OTHER COMPREHENSIVE INCOME FOR THE YEAR ENDED JUNE 30, 2020


Notes	RUPEES 2020	RUPEES 2019
INCOME		
Revenue	10 3,091,050	2,669,600
EXPENDITURE		
Administrative expenses	11 3,524,856	2,620,909
(Deficit)/Surplus for the year carried to statement of financial position	(433,806)	48,691
OTHER COMPREHENSIVE INCOME:		
Other comprehensive income	-	-
Total comprehensive (Loss)/income for the year	(433,806)	48,691

NOTE: The annexed notes from 1 to 15 form an integral part of these financial statements.


PRESIDENT
HYDERABAD CHAMBER OF
SMALL TRADERS AND SMALL INDUSTRY


SENIOR VICE
PRESIDENT
HYDERABAD CHAMBER OF
SMALL TRADERS AND SMALL INDUSTRY


VICE
PRESIDENT
HYDERABAD CHAMBER OF
SMALL TRADERS AND SMALL INDUSTRY


GENERAL
SECRETARY
HYDERABAD CHAMBER OF SMALL TRADERS
& SMALL INDUSTRY

HYDERABAD CHAMBER OF SMALL TRADERS AND SMALL INDUSTRY

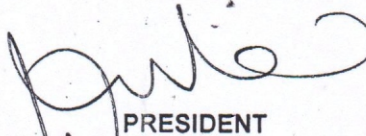
Limited by Guarantee

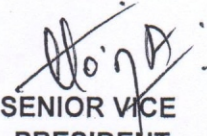
A Company set up under section 32 of the Companies Ordinance, 1984
(Now Companies Act, 2017)

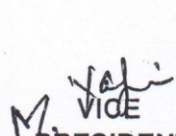
STATEMENT OF CASH FLOWS FOR THE YEAR ENDED JUNE 30, 2020


	RUPEES 2020	RUPEES 2019
CASH FLOWS FROM OPERATING ACTIVITIES		
(Deficit)/Surplus for the year	(433,806)	48,691
Adjustment for:-		
Depreciation	78,039	93,888
Cash (used) /generated before working capital changes	(355,767)	142,579
Changes in working capital:-		
(Increase)/ decrease in current assets:		
Advances and deposits	170,000	(170,000)
Long term advance	-	(103,000)
Increase/(Decrease) in current Liabilities		
Accrued Liabilities	244,204	61,120
Cash generated from operation	414,204	(211,880)
NET CASH FLOW/ (USED) IN OPERATING ACTIVITIES	58,437	(69,301)
CASH FLOWS FROM INVESTING ACTIVITIES		
Fixed capital expenditure	-	(14,500)
CASH FLOWS FROM FINANCING ACTIVITIES		
	-	-
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS	58,437	(83,801)
CASH AND ITS EQUIVALENTS		
AT THE BEGINNING OF THE YEAR	92,828	176,629
AT THE END OF THE YEAR	151,265	92,828

NOTE: The annexed notes form an integral part of these accounts.


PRESIDENT
PRESIDENT
HYDERABAD CHAMBER OF
SMALL TRADERS AND SMALL INDUSTRY


**SENIOR VICE
PRESIDENT**
SENIOR VICE PRESIDENT
HYDERABAD CHAMBER OF
SMALL TRADERS AND SMALL INDUSTRY


**VICE
PRESIDENT**
VICE PRESIDENT
HYDERABAD CHAMBER OF
SMALL TRADERS AND SMALL INDUSTRY


**GENERAL
SECRETARY**
GENERAL
HYDERABAD CHAMBER OF SMALL TRADERS
& SMALL INDUSTRY

HYDERABAD CHAMBER OF SMALL TRADERS AND SMALL INDUSTRY

Limited by Guarantee

**A Company set up under section 32 of the Companies Ordinance, 1984
(Now Companies Act, 2017)**

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2020

1 STATUS AND NATURE OF BUSINESS

- 1.1** Hyderabad Chamber of Small Traders and Small Industry was incorporated in Pakistan as a Limited by Guarantee Company under Section 32 of the Companies Ordinance, 1984 (Now Companies Act, 2017) on 1st February, 2017.

The Company has obtained License bearing no. 203 dated January 15, 2016 issued by Regulator of Trade Organizations, Government of Pakistan Ministry of Commerce granted under section 3(2)(f) of the Trade Organizations Act, 2013.

The aim of the Chamber, which is non-political, is advancement, development and to safeguard and promote the rights of members, traders and industrialists of Hyderabad. The operations of the entity were commenced in January, 2016 as fully explained in note no. 11 to these financial statements.

The registered office of the Company is situated at Naz & Bilal Shopping Mall, 41/499/1, First Floor, Saddar Hyderabad.

- 1.2** On March 11, 2020, the World Health Organization declared COVID-19 a global pandemic. The COVID-19 outbreak developed rapidly thereafter with a significant number of COVID-19 cases reported globally. The pandemic has resulted in consequences on health and society and on economy affecting the earnings and cash flows of businesses globally and across various sectors of the economy in Pakistan. After the announcement of lock-downs by the government authorities, resulting in closure of business activities. The management believes that due to the pandemic the Company's activities and financial position have been impacted only on a temporary basis and expects that as normalcy comes about it will be normalized.

The management has assured all necessary steps to ensure smooth and adequate continuation of its operations in order to maintain its performance despite slowed down economic activity.

2 STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan. Accounting and reporting standards comprises of such International Financial Reporting Standards for Small and Medium-Sized Entities (IFRS for SMEs) issued by the International Accounting Standards Board (IASB) and Accounting Standards for NPOs issued by Institute of Chartered Accountants of Pakistan (ICAP) as are notified under the Companies Act, 2017 (the Act), and provisions of and directives issued under the Companies Act, 2017. Where provisions of and directives issued under the Companies Act, 2017 differ from the IFRS for SMEs and Accounting Standards for NPOs, the provisions of and directives issued under the Companies Act, 2017 have been followed.

Abul

HYDERABAD CHAMBER OF SMALL TRADERS AND SMALL INDUSTRY

Limited by Guarantee

**A Company set up under section 32 of the Companies Ordinance, 1984
(Now Companies Act, 2017)**

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2020

3 NEW AND REVISED STANDARDS AND INTERPETATIONS

3.1 New and amended standards and interpretations that are effective in the current year and are not relevant

New standards, amendments and interpretations that are mandatory for accounting periods beginning on July 1, 2019 are considered not to be relevant for the Company's financial statements and hence have not been detailed in these financial statements.

3.2 Standards, interpretations and amendments to publish approved accounting standards that are not yet effective but relevant

There are no other standards, amendments to existing approved accounting standards and new interpretations that are not yet effective that would be expected to have a material impact on the financial statements of the Company.

3.3 Significant accounting estimates and judgments

The preparation of financial statements in conformity with approved accounting standards requires the use of certain critical accounting estimates. It also requires management to exercise its judgment in the process of applying the Company's accounting policies. Estimates and judgments are continually evaluated and are based on historic experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Revisions to accounting estimates are recognized in the period in which the estimate is revised and in any future periods affected.

4 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

4.1 Basis of measurement

These financial statements have been prepared under the "historical cost" convention except as otherwise disclosed in the accounting policies below. The company has not adopted any procedure to determine the impact on account of inflation or changes in the general price level.

4.2 Property, plant and equipment

Property, plant and equipment are stated at cost less depreciation. Depreciation is charged on pro-rata basis at the rates mentioned in note 5 under reducing balance method. Normal repair and maintenance are charged to expense as and when incurred. However, major repair and improvements are capitalized.

4.3 Cash and cash equivalents

Cash and cash equivalents comprise of cash in hand and balance with bank.

4.4 Accrued and other payables

Accrued and other payables are carried at cost which is the fair value of the consideration to be paid or given in future for services received or any other amount of liability accruing, whether or not billed to the company.

Handwritten signature

HYDERABAD CHAMBER OF SMALL TRADERS AND SMALL INDUSTRY

Limited by Guarantee

A Company set up under section 32 of the Companies Ordinance, 1984
(Now Companies Act, 2017)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2020

4.5 Taxation

In accordance with section 100C of the Income Tax Ordinance, 2001 (the Ordinance), the Company is allowed a tax credit equal to one hundred percent of the tax payable, including minimum tax and final tax payable, under any of the provisions of the Ordinance, subject to conditions as outlined in section 100C.

Accordingly, no provision for tax has been recognized in the financial statements of the Company.

4.6 Related Party Transactions

Transactions between the company and related parties are made at arm's length prices determined in accordance with the comparable uncontrolled price method which sets the price by reference to comparable goods purchased and services received etc. provided in an economically comparable market to a unrelated seller. In case when comparable prices from the market are not available, approval of the Executive Committee is obtained.

4.7 Functional and presentation currency

Items included in the financial statements of the company are measured using the currency of the primary economic environment in which the company operates (the functional currency). The financial statements are presented in Pak Rupees, which is the company's functional and presentation currency.

4.8 Financial Assets and Liabilities

All financial assets and liabilities are initially recognized at cost which is fair value for the consideration received or given. These financial assets and liabilities are subsequently measured at fair value.

4.9 Offsetting

Financial assets and financial liabilities are only offset and the net amount reported in the balance sheet when there is a legally enforceable right to set-off the recognized amount and the company intends to either settle on a net basis or to realize the asset and settle the liability simultaneously.

4.10 Revenue recognition

Revenue is recognized on actual receipt of subscription and donations from members.

4.11 Figures

Figures have been rounded off to the nearest rupee.

15/10

**HYDERABAD CHAMBER OF SMALL
TRADERS AND SMALL INDUSTRY**

Limited by Guarantee

A Company set up under section 32 of the Companies Ordinance, 1984
(Now Companies Act, 2017)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2020**

5. PROPERTY, PLANT AND EQUIPMENT

PARTICULARS	COST			DEPRECIATION				WDV as at 30-June-2020
	As on 01-July-2019	Additions / (Deletions)	As on 30-June-2020	Accumulated as at 01-July-2019	Charged for the year	Accumulated as at 30-June-2020	Rate	
Air conditioners	255,600	-	255,600	82,471	25,969	108,440	15%	147,160
Computers and accessories	60,100	-	60,100	34,332	7,730	42,062	30%	18,038
Furniture, fixtures and fittings	334,154	-	334,154	107,817	33,951	141,768	15%	192,386
Office equipments	69,500	-	69,500	19,414	7,513	26,927	15%	42,573
Crockery and decoration items	22,360	-	22,360	12,774	2,876	15,650	30%	6,710
30-June-2020	741,714	-	741,714	256,808	78,039	334,847		406,867

PARTICULARS	COST			DEPRECIATION				WDV as at 30-June-2019
	As on 01-July-2018	Additions / (Deletions)	As on 30-June-2019	Accumulated as at 01-July-2018	Charged for the year	Accumulated as at 30-June-2019	Rate	
Air conditioners	255,600	-	255,600	51,919	30,552	82,471	15%	173,129
Computers and accessories	60,100	-	60,100	23,289	11,043	34,332	30%	25,768
Furniture, fixtures and fittings	334,154	-	334,154	67,875	39,942	107,817	15%	226,337
Office equipment's	55,000	14,500	69,500	11,172	8,242	19,414	15%	50,086
Crockery and decoration items	22,360	-	22,360	8,665	4,109	12,774	30%	9,586
30-June-2019	727,214	14,500	741,714	162,920	93,888	256,808		484,906

Asco

HYDERABAD CHAMBER OF SMALL TRADERS AND SMALL INDUSTRY

Limited by Guarantee

**A Company set up under section 32 of the Companies Ordinance, 1984
(Now Companies Act, 2017)**

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2020

	RUPEES 2020	RUPEES 2019
6 LONG TERM ADVANCE		
Opening Balance	103,000	-
Advance paid against office rent	-	223,000
Current maturity - Grouped under advances and deposits	-	(120,000)
	<u>103,000</u>	<u>103,000</u>
This represents advance given to landlord (a related party) of office premises last year.		
7 ADVANCES AND DEPOSITS		
Security deposit against rent	50,000	50,000
Paid against diary printing	-	50,000
Advance against rent	-	120,000
	<u>50,000</u>	<u>220,000</u>
8 CASH AND BANK BALANCES		
Cash in hand	110,401	51,477
Meezan Bank Limited A/c # 0102156159	40,864	41,351
	<u>151,265</u>	<u>92,828</u>
9 ACCRUED AND OTHER LIABILITIES		
Salary payable	94,000	94,000
Utilities payable	10,500	18,036
Audit fee payable	30,000	30,000
Loan from members	251,740	-
	<u>386,240</u>	<u>142,036</u>
10 REVENUE		
Membership, card and other income	1,813,050	1,274,100
Donation from members	1,278,000	1,395,500
	<u>3,091,050</u>	<u>2,669,600</u>

Handwritten signature

HYDERABAD CHAMBER OF SMALL TRADERS AND SMALL INDUSTRY

Limited by Guarantee

A Company set up under section 32 of the Companies Ordinance, 1984
(Now Companies Act, 2017)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2020

	RUPEES 2020	RUPEES 2019
11 ADMINISTRATIVE EXPENSES		
Salaries and other benefits	1,128,000	999,000
Advertisement	22,000	14,284
Communication and utilities	263,879	267,466
Entertainment and refreshment	72,239	48,603
Office rent	120,000	120,000
Fee and subscription	134,040	75,000
Meetings, conferences and events	231,345	257,502
Printing and stationery	135,933	347,321
Printing of diaries	632,000	190,000
Colour works - office	560,740	-
General expenses	114,241	171,480
Audit fee	30,000	30,000
SRB tax	2,400	4,800
Bank Charges	-	1,565
Depreciation	78,039	93,888
	3,524,856	2,620,909

12 REMUNERATION OF PRESIDENT, SENIOR VICE PRESIDENT, VICE PRESIDENT AND OTHER EXECUTIVES

Members of the Hyderabad Chamber of Small Traders and Small Industry do not receive any remuneration or benefits in return of their responsibilities.

Handwritten signature

HYDERABAD CHAMBER OF SMALL TRADERS AND SMALL INDUSTRY

Limited by Guarantee

A Company set up under section 32 of the Companies Ordinance, 1984
(Now Companies Act, 2017)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2020

13 RELATED PARTY DISCLOSURE AND TRANSACTIONS

S. #	Names	Designation
1)	Doulat Ram Lohana	President
2)	Moiz Abbas	Senior Vice President
3)	Muhammad Yaseen Khilji	Vice President
4)	Muhammad Akram Ansari	Member Executive
5)	Sikandar Ali Rajput	Member Executive
6)	Pervaiz Fahim Noor Wala	Member Executive
7)	Rameezuddin Ahmed	Member Executive
8)	Muhammad Sharif Punjani	Member Executive
9)	Abdul Saleem Arain	Member Executive
10)	Muhammad Sohail Memon	Member Executive
11)	Muhammad Ayoob	Member Executive
12)	Haji Shamsuddin Arain	Member Executive
13)	Muhammad Al-Nasir	Member Executive
14)	Ahmed Idrees Chohan	Member Executive
15)	Muhammad Fahad Mian	Member Executive
16)	Shan Elahi Sehgal	Member Executive

Followings are the related party transactions except for membership fee and donations from members:

	Amount in Rupees 2020	Amount in Rupees 2019
i) Goods and services providing	-	-
ii) Goods received and receiving of services	-	-
Mr. Saleem Uddin Qureshi - Rent	120,000	120,000
iii) Loans and advances (returned) / received - Net		
Mr. Saleem Uddin Qureshi - Advance against rent	-	223,000
Mr. Akram Ansari	121,740	-
Mr. Doulat Ram	130,000	-
iv) Any other transaction	-	-

14 NUMBER OF EMPLOYEES

Total number of employees at the end of the year and average were 6 (2019 : 6).

15 DATE OF AUTHORIZATION OF FINANCIAL STATEMENTS

These financial statement were authorized for issue on 24 SEP 2020
by the Executive Committee of the Chamber.

Handwritten signature

Handwritten signature

Handwritten signature
PRESIDENT
HYDERABAD CHAMBER OF
SMALL TRADERS AND SMALL INDUSTRY

Handwritten signature
SENIOR VICE PRESIDENT
HYDERABAD CHAMBER OF
SMALL TRADERS AND SMALL INDUSTRY

Handwritten signature
VICE PRESIDENT
HYDERABAD CHAMBER OF
SMALL TRADERS AND SMALL INDUSTRY

GENERAL SECRETARY
HYDERABAD CHAMBER OF SMALL TRADERS AND SMALL INDUSTRY